

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 924 – HB 1088

February 26, 2013

SUMMARY OF ORIGINAL BILL: Authorizes a commercially-operated golf course meeting the specifications of the bill and located in Williamson County to be issued a license as a premier type tourist resort for the purpose of selling liquor-by-the-drink.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$300/One-Time/ABC Fund
\$2,000/Recurring/ABC Fund

SUMMARY OF AMENDMENT (003008): Changes the required specifications of the facility by removing a full-service spa and an outdoor pool complex and reducing the minimum number of tennis courts, from five to three.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The bill would apply to only one entity.
- There is an initial application fee of \$300 and a \$2,000 annual renewal fee to the Alcoholic Beverage Commission (ABC) Fund for each entity.
- No additional personnel or resources will be required by ABC.
- The entity will be assessed state and local taxes on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on all alcoholic beverages sold, and any applicable county or privilege tax. These taxes will not have a significant state or local fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/cce